

The Capri Owners' Association, Inc.

FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET As of January 1, 2018

Q: What are my voting rights in the condominium association?

A: On all matters upon which the membership shall be entitled to vote, each member shall be entitled to one vote for each unit owned.

Q: What restrictions exist in the condominium documents on my rights to use my Unit?

A: Please see Article 12 "Residential Use Restrictions Applicable to Condominium Units" on page 10 for all the details.

Q: What Restrictions exist in the condominium documents on the leasing of my Unit?

A: Each unit is hereby restricted to residential or rental use by only the owner thereof, his immediate family, guests, invitees or lessees. Such rental may be weekly or for a longer term.

Q: How much are my assessments to the condominium association for my Unit type and when are they due?

A: Assessments for the Units are due on the 1st of each month. The 2018 monthly assessment amounts are:

- Floors 1 -6 \$1,500
- Floors 7 and 8 \$2,830

Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are the assessments?

A: No.

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: No – not applicable.

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$ 100,000? If so, identify each such case.

A: No.

NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT AND THE CONDOMINIUM DOCUMENTS.